



C I R C U L A R

T h e P h i l i p p i n e S t o c k E x c h a n g e , I n c .

Company: SM Prime Holdings, Inc.

Report Date: August 04, 2008

SM Prime Holdings, Inc. ("SMPH") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Christopher S. Bautista, vice-president, which reported the change in his shareholdings for the month of July 2008.

A copy of the SEC Form 23-B is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.